April 2026

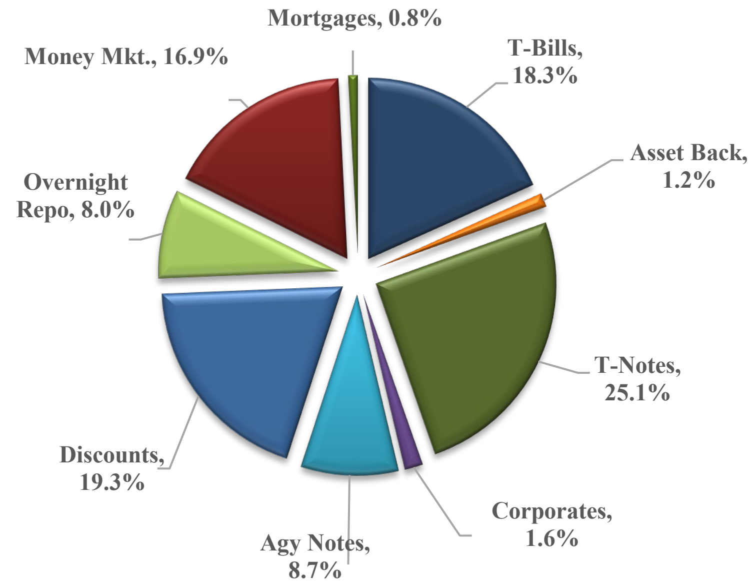
MONTHLY INVESTMENT INCOME REPORT

Commonwealth of Kentucky
Holly M. Johnson, Secretary
FINANCE AND ADMINISTRATION CABINET

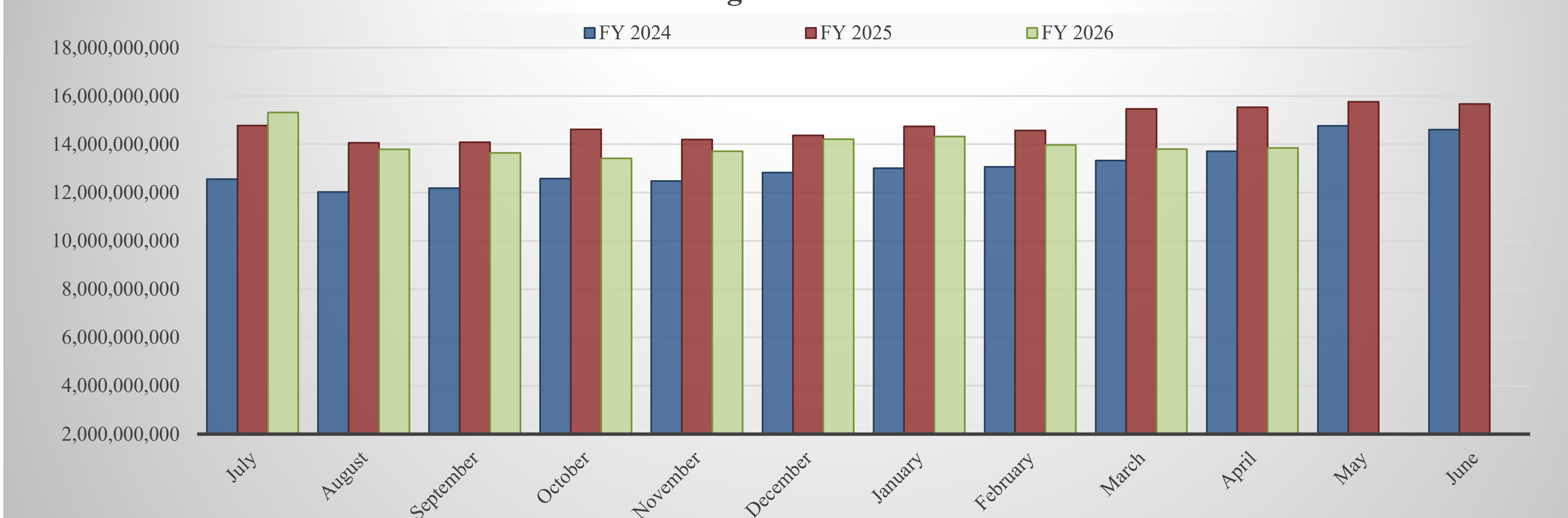
Total Portfolio — Portfolio Summary 4/30/2026

Security Type	Market Value	Market Yield	Duration (Years)	Portfolio Distribution
Treasury Bills	$2,759,023,075	3.66%	0.16	18.3%
Treasury Notes	$3,794,936,878	3.80%	0.96	25.1%
Sovereign	$0	0.00%	0.00	0.0%
Agency Discount Notes	$2,919,144,147	3.50%	0.15	19.3%
Agency Notes	$1,313,453,797	4.14%	1.28	8.7%
Municipals	$0	0.00%	0.00	0.0%
Corporates	$248,162,338	4.12%	1.89	1.6%
Mortgages - Pools	$104,763,006	4.75%	1.53	0.7%
Mortgages - CMOs	$15,137,316	4.82%	1.94	0.1%
Asset Backed	$187,980,903	4.20%	0.62	1.2%
Overnight Repurchase Agreements	$1,200,121,222	3.64%	0.00	8.0%
Term Repurchase Agreements	$0	0.00%	0.00	0.0%
Commercial Paper	$0	0.00%	0.00	0.0%
Money Market Fund	$2,550,000,000	3.59%	0.10	16.9%
Certificate of Deposits	$0	0.00%	0.00	0.0%
	$15,092,722,683	**3.72%**	**0.48**	**100.0%**

Portfolio Distribution

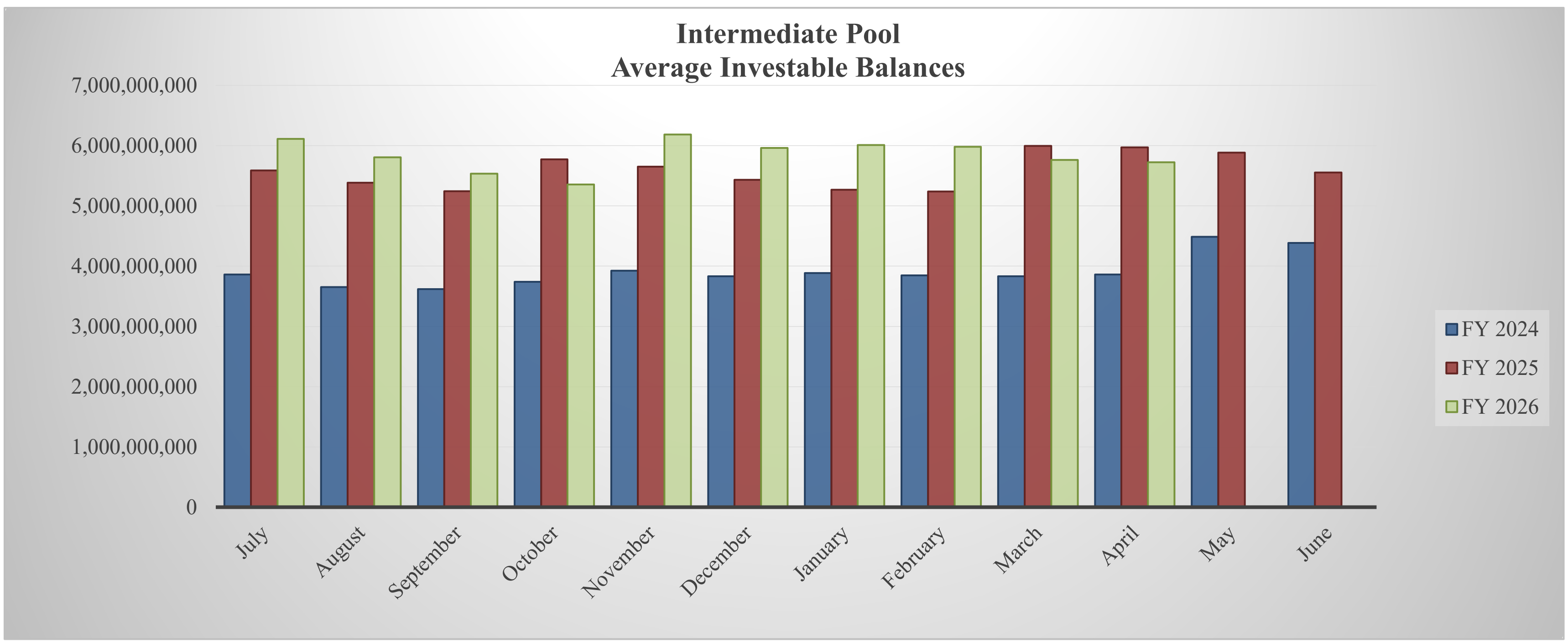


Average Investable Balances



Intermediate Pool　　Portfolio Summary 4/30/2026

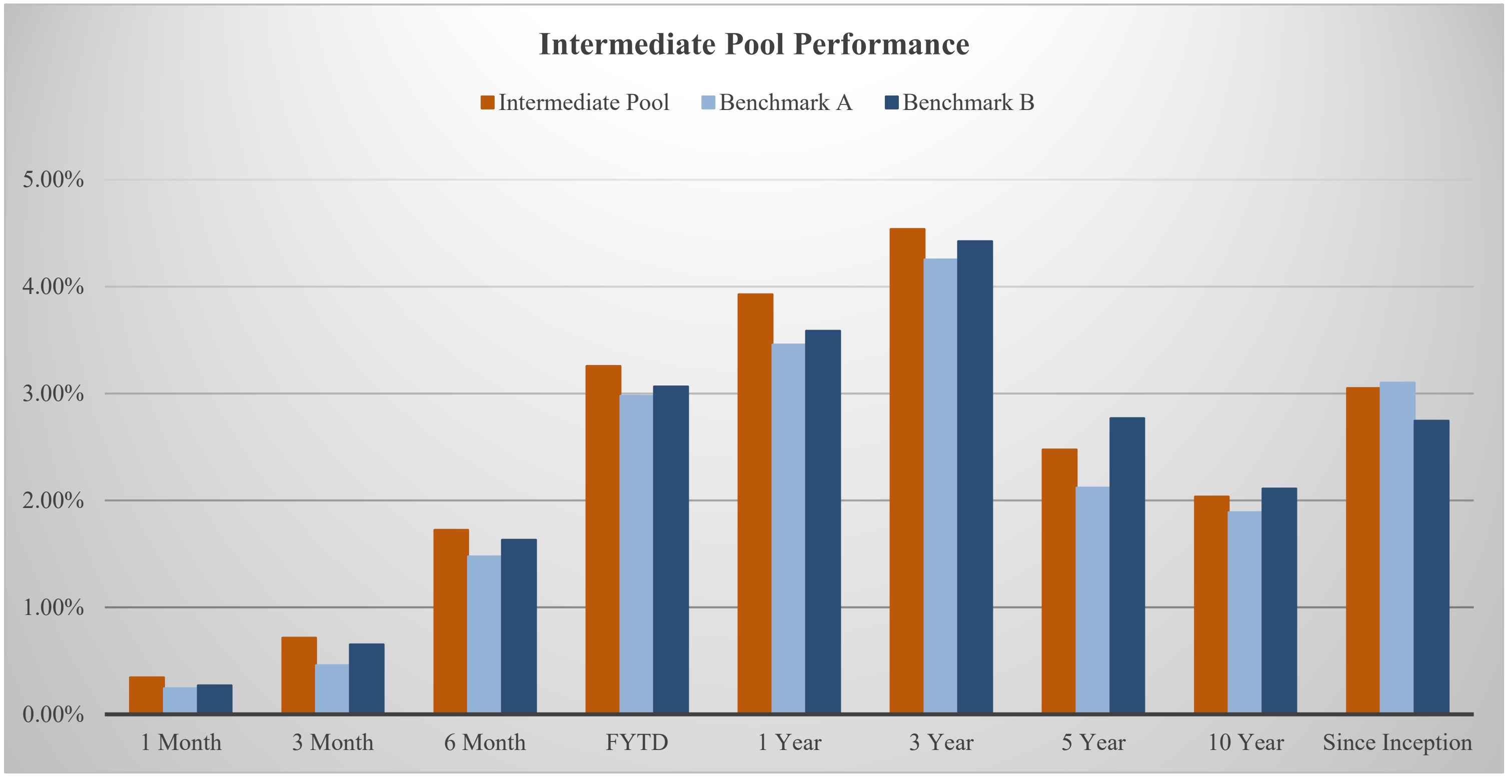
Security Type	Book Value	Market Value	Market Yield	Duration (Years)	Portfolio Distribution
Treasury Bills	$0	$0	0.00%	0.00	0.0%
Treasury Notes	$3,531,034,527	$3,569,208,181	3.80%	0.99	62.2%
Sovereign	$0	$0	0.00%	0.00	0.0%
Agency Discount Notes	$0	$0	0.00%	0.00	0.0%
Agency Notes	$805,849,498	$811,976,346	4.12%	1.29	14.2%
Municipals	$0	$0	0.00%	0.00	0.0%
Corporates	$246,441,068	$248,162,338	4.12%	1.89	4.3%
Mortgages - Pools	$104,072,805	$104,763,006	4.75%	1.53	1.8%
Mortgages - CMOs	$15,607,460	$15,137,316	4.82%	1.94	0.3%
Asset Backed	$184,237,696	$185,156,511	4.15%	0.63	3.2%
Overnight Repurchase Agreements	$377,817,354.48	$377,817,354.48	3.64%	0.00	6.6%
Term Repurchase Agreements	$0	$0	0.00%	0.00	0.0%
Commercial Paper	$0	$0	0.00%	0.00	0.0%
Money Market Fund	$425,000,000	$425,000,000	3.58%	0.07	7.4%
Certificate of Deposits	$0	$0	0.00%	0.00	0.0%
	$5,690,060,408	**$5,737,221,052**	**3.86%**	**0.94**	**100.0%**



Intermediate Pool — Performance Results July 1995 through April 2026

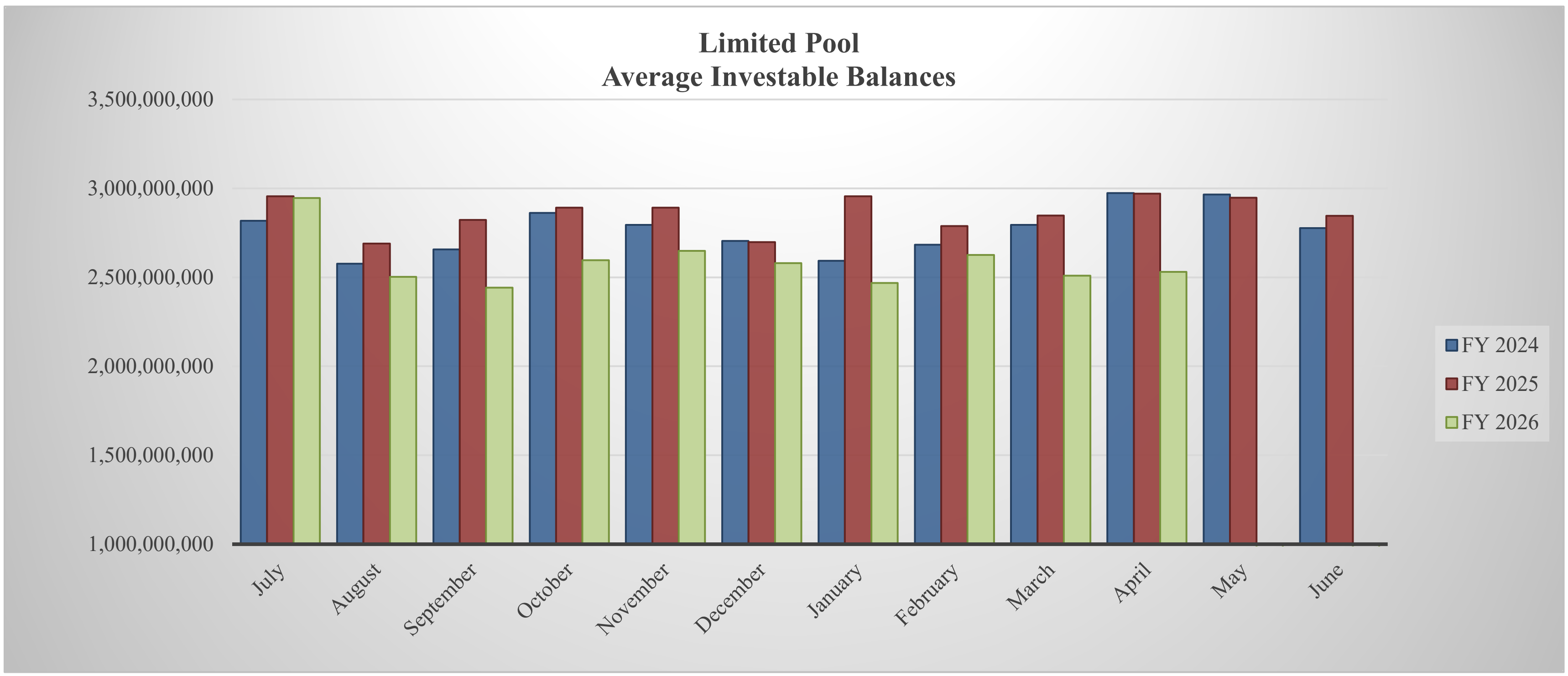
Time Period	Intermediate Pool	Benchmark A*	Benchmark B**
1 Month	0.345%	0.244%	0.272%
3 Month	0.718%	0.458%	0.653%
6 Month	1.724%	1.477%	1.634%
FYTD	3.258%	2.979%	3.066%
1 Year	3.927%	3.457%	3.586%
3 Year	4.539%	4.254%	4.425%
5 Year	2.478%	2.120%	2.771%
10 Year	2.036%	1.890%	2.111%
Since July 1995	3.050%	3.102%	2.746%

*Benchmark A consists of 70% Government 1-3 year, 15% Mortgage 0-3 and 15% money market.
**Benchmark B consists of 85% U.S. Treasury 1-Year Note Index and 15% Fed Funds Rate Index.
Returns less than a year are unannualized.
Intermediate Pool returns for all time periods listed are gross of management fee. Management fee is 0.05%, annualized.



Limited Pool — Portfolio Summary 4/30/2026

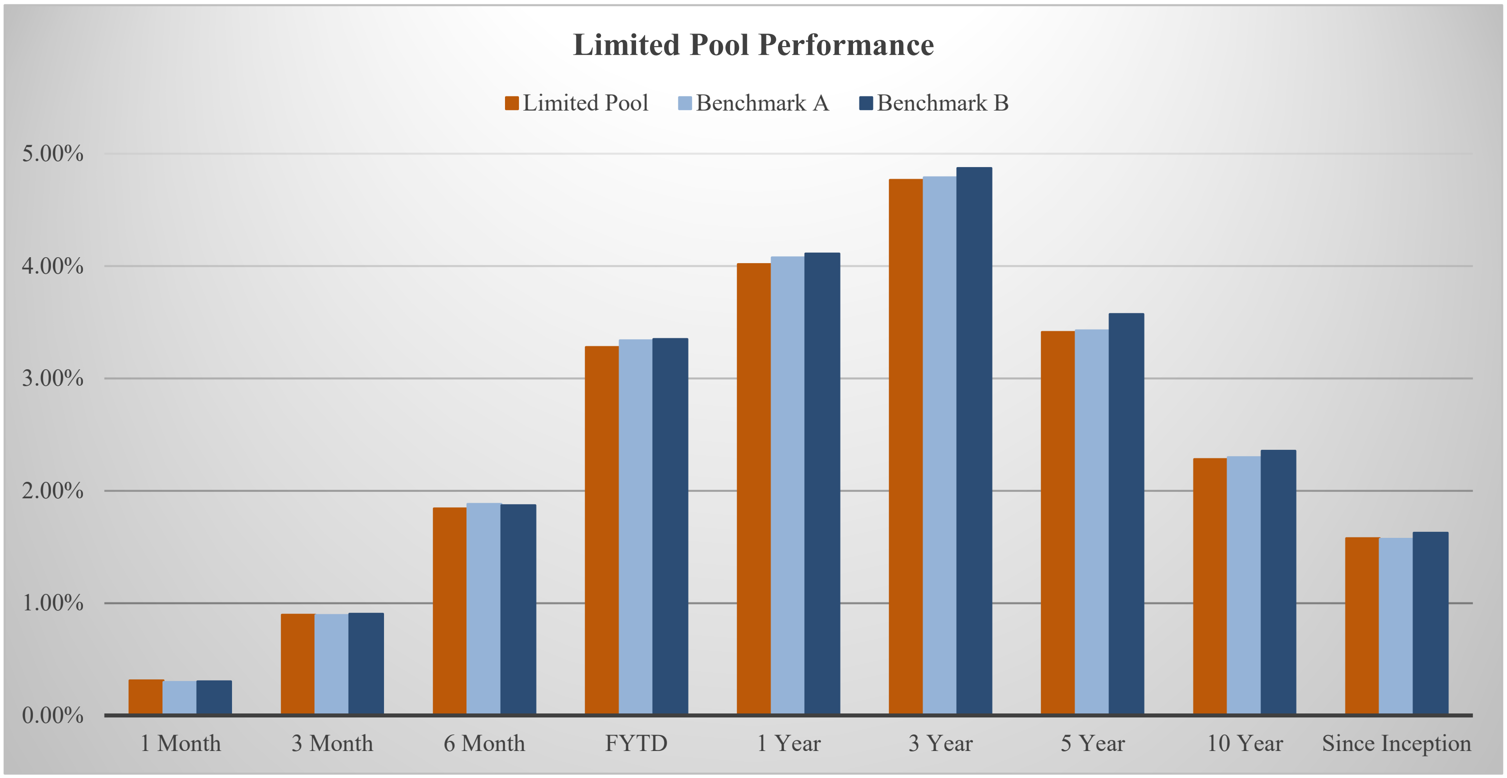
Security Type	Principal	Amortized Cost	Market Yield	Duration (Years)	Portfolio Distribution
Treasury Bills	$1,275,000,000	$1,269,363,419	3.65%	0.12	41.6%
Agency Discount Notes	$600,000,000	$597,203,208	3.07%	0.13	19.6%
Overnight Repurchase Agreements	$462,881,944	$462,881,944	3.64%	0.00	15.2%
Commercial Paper	$0	$0	0.00%	0.00	0.0%
Money Market Fund	$725,000,000	$725,000,000	3.59%	0.09	23.7%
Certificate of Deposits	$0	$0	0.00%	0.00	0.0%
	$3,062,881,944	**$3,054,448,571**	**3.52%**	**0.10**	**100.0%**



Limited Pool — Performance Results July 2011 through April 2026

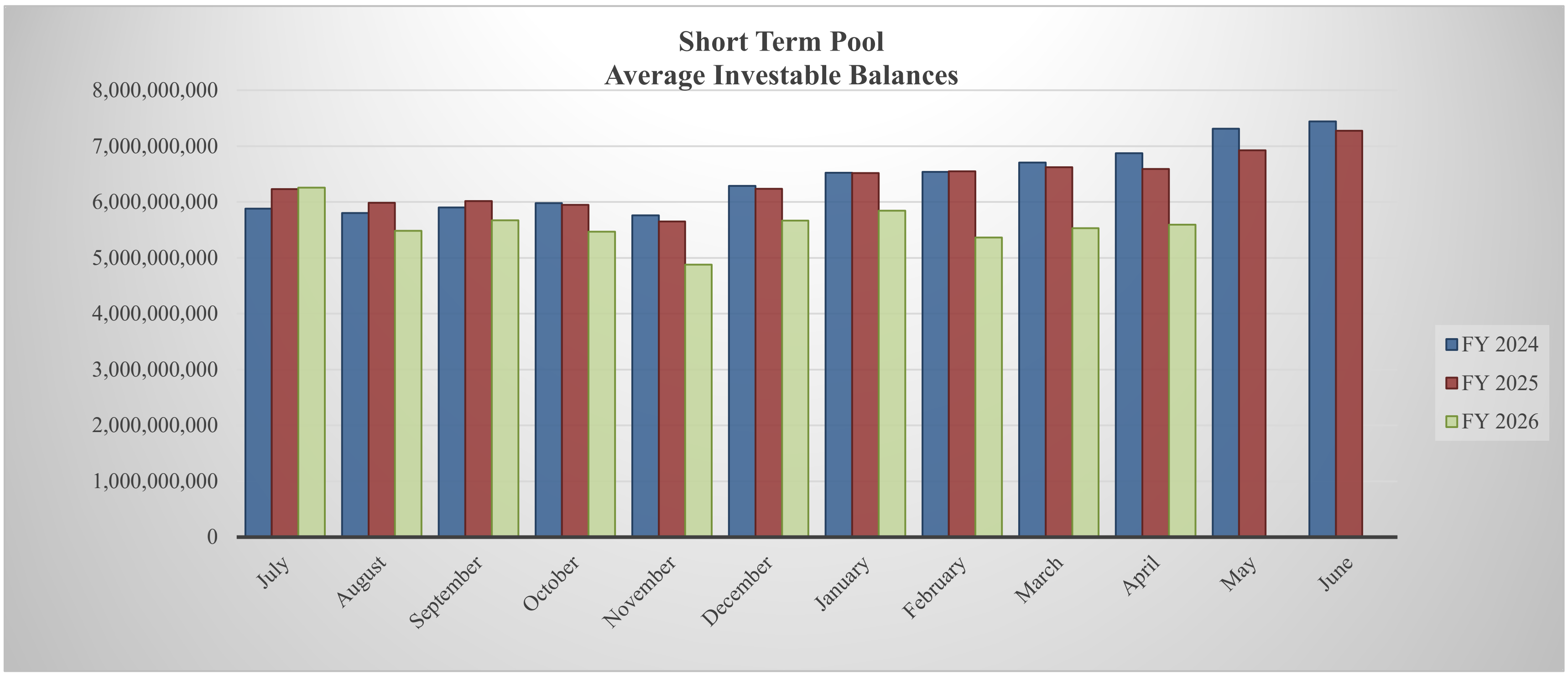
Time Period	Limited Pool	Benchmark A*	Benchmark B**
1 Month	0.313%	0.299%	0.304%
3 Month	0.895%	0.894%	0.904%
6 Month	1.843%	1.882%	1.871%
FYTD	3.280%	3.340%	3.351%
1 Year	4.017%	4.077%	4.111%
3 Year	4.765%	4.788%	4.871%
5 Year	3.413%	3.428%	3.571%
10 Year	2.283%	2.298%	2.357%
Since July 2011	1.579%	1.573%	1.627%

*Benchmark A is S&P AAA & AA Rated GIP All 7 Day Net Yield.
**Benchmark B is Fed Funds Rate Index.
Returns less than a year are unannualized.
Limited Pool returns for all time periods listed are gross of management fee. Management fee is 0.05%, annualized.



Short Term Pool — Portfolio Summary 4/30/2026

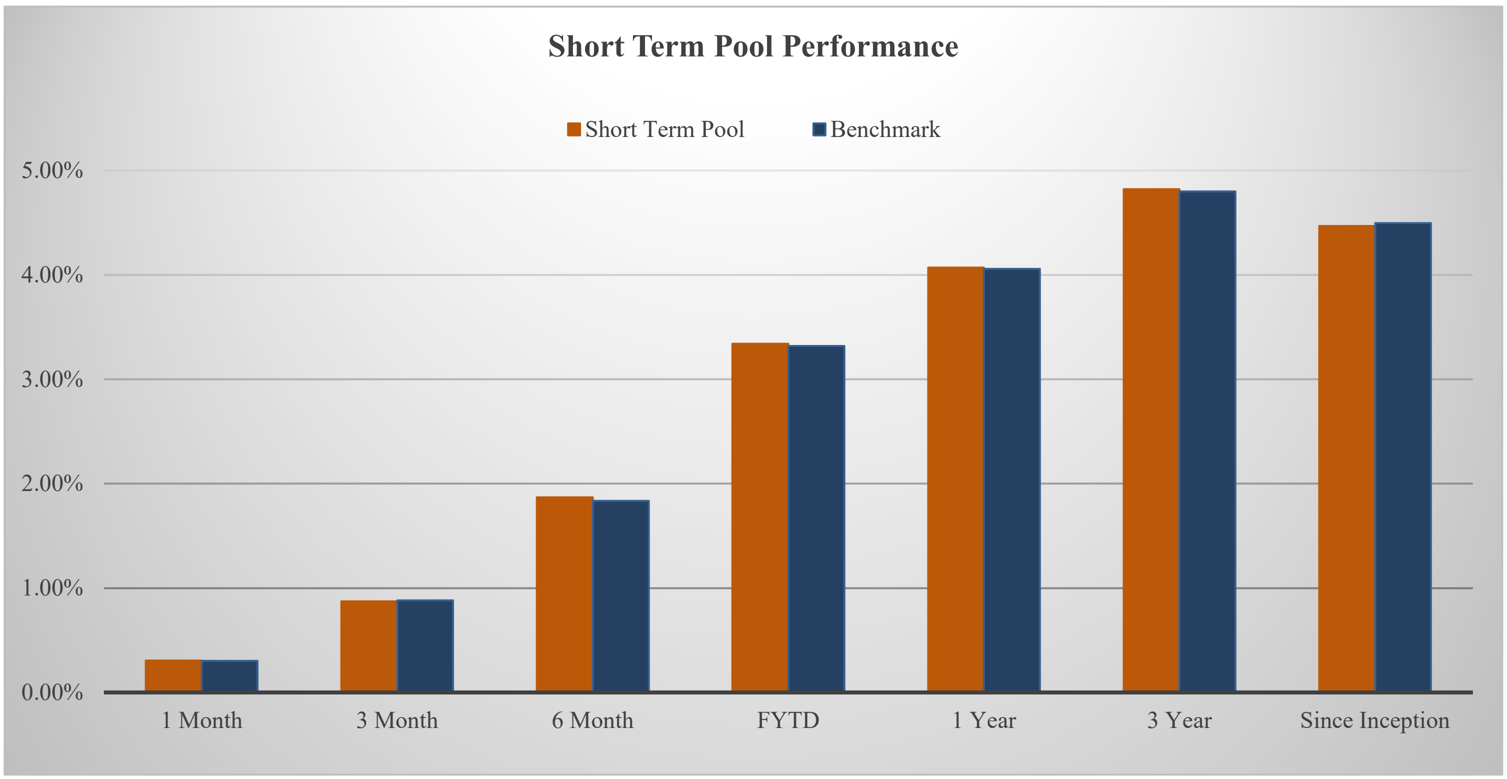
Security Type	Book Value	Market Value	Market Yield	Duration (Years)	Portfolio Distribution
Treasury Bills	$1,489,659,657	$1,489,659,656	3.67%	0.19	23.6%
Treasury Notes	$224,322,689	$225,728,697	3.85%	0.53	3.6%
Agency Discount Notes	$2,321,940,943	$2,321,940,939	3.61%	0.16	36.9%
Agency Notes	$500,000,000	$501,477,452	4.19%	1.26	8.0%
Commercial Paper	$0	$0	0.00%	0.00	0.0%
Asset Backed	$2,822,025	$2,824,392	7.20%	0.07	0.0%
Overnight Repurchase Agreements	$359,421,923	$359,421,923	3.64%	0.00	5.7%
Money Market Fund	$1,400,000,000	$1,400,000,000	3.59%	0.12	22.2%
	$6,298,167,236	**$6,301,053,059**	**3.68%**	**0.25**	**100.0%**



Short Term Pool — Performance Results July 2022 through April 2026

Time Period	Short Term Pool	Benchmark*
1 Month	0.306%	0.302%
3 Month	0.874%	0.882%
6 Month	1.870%	1.835%
FYTD	3.340%	3.321%
1 Year	4.072%	4.059%
3 Year	4.823%	4.799%
Since July 2022	4.468%	4.498%

* Benchmark is Bank of America Merrill Lynch 0-3 Month U.S. Treasury Bill Index.
Returns less than a year are unannualized.
Short Term Pool returns for all time periods listed are gross of management fee. Management fee is 0.05%, annualized.



Total Portfolio — Month End Summary and Earnings 4/30/2026

Pool	Value	Market Yield	Duration (Years)	Percentage	Change from Previous Month
Intermediate (Market)	$5,737,221,052	3.86%	0.94	38.0%	$73,995,767
Limited (Amortized Cost)	$3,054,448,571	3.52%	0.10	20.2%	$503,158,259
Short Term (Market)	$6,301,053,059	3.68%	0.25	41.7%	$377,250,848
	$15,092,722,683	**3.72%**	**0.48**	**100.0%**	**$954,404,873**

Pool	Monthly Average Investable Balance	Monthly Earnings	FYTD	FY 2025	FY 2024	FY 2023
Intermediate	$5,725,699,249	$19,279,764	$182,623,700	$270,885,612	$191,595,754	$68,223,042
Limited	$2,531,030,627	$7,814,003	$83,498,939	$132,650,373	$144,420,956	$99,138,584
Short Term	$5,592,723,471	$16,499,162	$180,991,014	$297,373,624	$334,728,840	$177,116,984
	$13,849,453,346	**$43,592,929**	**$447,113,653**	**$700,909,608**	**$670,745,550**	**$344,478,611**